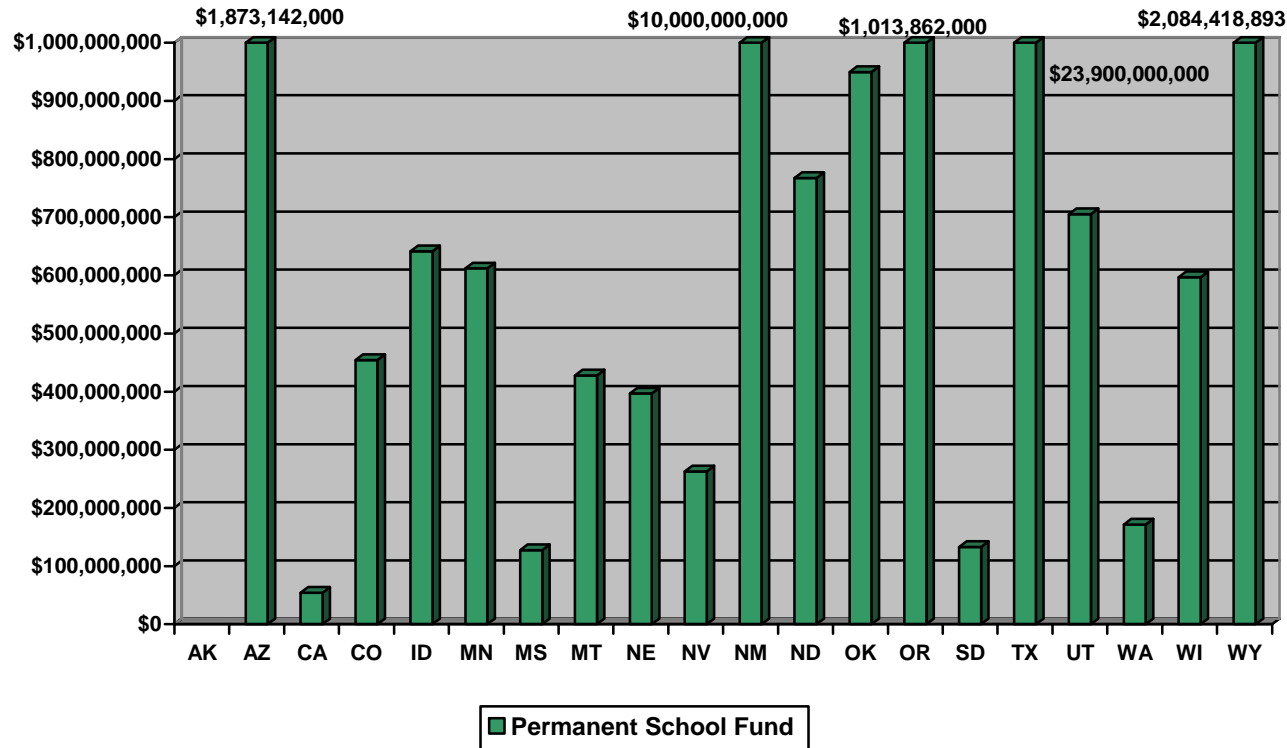


Permanent School Funds Market Value FY 2006



FY 2006 DATA AS SHOWN ABOVE

STATE	FY06 PERMANENT SCHOOL FUND (Market Value)	STATE	FY06 PERMANENT SCHOOL FUND (Market Value)	STATE	FY06 PERMANENT SCHOOL FUND (Market Value)	STATE	FY06 PERMANENT SCHOOL FUND (Market Value)
AK		MN	\$612,000,000	NM	\$10,000,000,000	TX****	\$22,000,000,000
AZ	\$1,873,142,000	MS	\$127,493,869	ND	\$767,069,461	UT	\$705,034,100
CA	\$54,446,521	MT	\$427,559,274	OK**	\$949,257,957	WA	\$171,003,906
CO	\$454,000,000	NE*	\$397,131,360	OR***	\$1,013,862,000	WI*****	\$596,413,605
ID	\$641,033,623	NV	\$263,262,685	SD	\$132,968,650	WY	\$2,084,418,893

* Nebraska data based on the biennial report for 2004-2006. Nebraska has many other sources of revenue besides the school trust revenue that it adds to its Permanent School Fund such as oil and gas severance tax, federal mineral deposits, unclaimed property, and licenses and penalties.

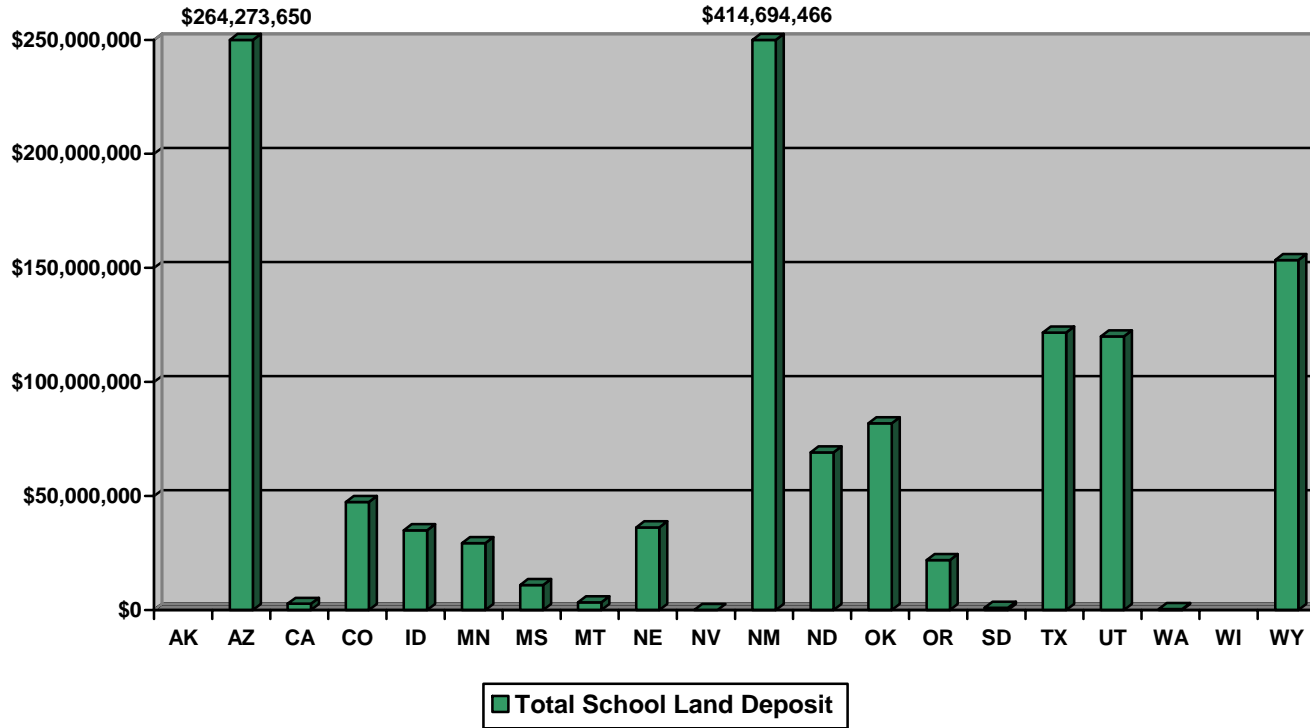
** Oklahoma deposit to the permanent fund includes capital gains.

*** It is important to note that in addition to the trust land constitutional revenue, Oregon also contributes to the common school fund statutory revenue from waterway leases etc. and from unclaimed property. There are deductions to pay statutory program expenses and pay out property that is claimed.

**** Texas invested \$235 million from oil and gas in four outside real estate funds on behalf of the Permanent School Fund.

***** Wisconsin data is based on the 2003-2005 biennial report. Most of the revenue is from penalties (\$22 million), unclaimed property (\$20 million), and federal revenue. Two thirds of the loans made from the permanent fund were made to municipalities at undisclosed interest rates in the annual report.

Deposits from School Land Revenue to Permanent School Fund FY 2006



FY 2006 DATA AS SHOWN ABOVE

STATE	DEPOSITS IN PERMANENT SCHOOL FUND	STATE	DEPOSITS IN PERMANENT SCHOOL FUND	STATE	DEPOSITS IN PERMANENT SCHOOL FUND	STATE	DEPOSITS IN PERMANENT SCHOOL FUND
AK	unknown	MN	\$29,459,650	NM	\$414,694,466	TX	\$121,722,457
AZ	\$264,273,650	MS	\$11,000,000	ND	\$69,195,362	UT	\$119,989,769
CA	\$2,794,912	MT	\$3,456,656	OK	\$81,899,100	WA	\$459,221
CO	\$47,346,178	NE	\$36,298,352	OR	\$22,025,000	WI	
ID	\$35,000,000	NV	unknown	SD	\$989,653	WY	\$153,694,423